

COVID-19 Emergency Business Assistance Programs

Program	Agency	Status	Eligibility	Amount	Interest	Collateral Required	Terms	Defer	Forgivable	Required	Use	Notes
SBA Economic Injury Disaster Loan (EIDL)	U.S. Small Business Admin	Live	Small Business	up to \$25,000	3.75%	no	30 years	12 months	No	Ability to repay	fixed debt, payroll, accounts payable, etc. when result of COVID19	The loan processing can take up to 21 days, then 3-5 days with legal, and then the disbursement can happen in phases
SBA Economic Injury Disaster Loan (EIDL)	U.S. Small Business Admin	Live	Small Business	up to \$2,000,000	3.75%	yes, if over \$25,000	30 years	12 months	No	Ability to repay	fixed debt, payroll, accounts payable, etc. when result of COVID19	The loan processing can take up to 21 days, then 3-5 days with legal, and then the disbursement can happen in phases
SBA Economic Injury Disaster Loan (EIDL)	U.S. Small Business Admin	Live	Non-profits	up to \$ 2,000,000	2.75%	yes, if over \$25,000	30 years	12 months	No	Ability to repay	fixed debt, payroll, accounts payable, etc. when result of COVID19	The loan processing can take up to 21 days, then 3-5 days with legal, and then the disbursement can happen in phases
Small Business Emergency Loan Program (SBEL)	State of Minnesota, DEED	Pending	MN Small Business	\$2,500 to \$35,000	0%	TBD	5 years	6 months	50% possible in 2 years	Ability to repay, denial from current lender	fixed debt, payroll, accounts payable, etc. when result of COVID19	Still being developed